

Checkpoint AU

XYZ Model Financial Accounts on Checkpoint

With the XYZ Model Financial Accounts (MFA) on Checkpoint, users can locate key content with a few clicks and manage important information efficiently.

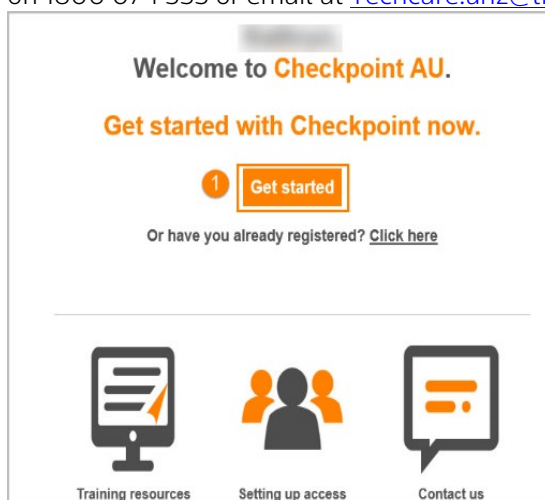
This product suite provides access to the latest information to prepare financial reports that meet the increased financial reporting regulations and complexities of the Australian market, which includes important updates for the new accounting standards. It offers a step-by-step guidance on how to produce compliant statements and prepare for adoption of mandatory reporting standards. Blank report templates and interactive checklists are also included.



Accessing the XYZ MFA products in Checkpoint

You must register for a **Onepass** before you can log into Checkpoint.
To register:

1. Click the **Get Started** link provided in the Welcome to Checkpoint email sent by Thomson Reuters.
Note: If you have not received your Welcome email or require assistance, please contact the Support team on 1800 074 333 or email at Techcare.anz@thomsonreuters.com



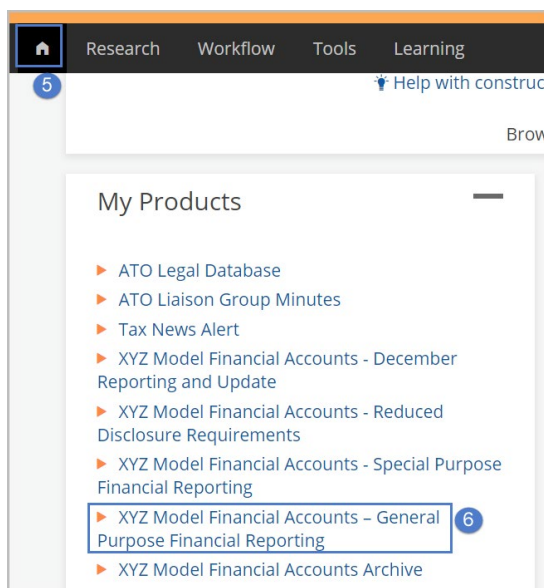
2. Launch the Checkpoint website at www.checkpointau.com.au.
Note: Save the Checkpoint web address as a favourite.
3. At the login page, enter your **Username** and **Password**.

Note: Save your credentials by selecting one of the **Save/Remember** me options.

4. Select the **Sign In** button.

Hint: Use the **Forgot username? / Forgot password?** links if you have forgotten login details or if you are unsure if you have already registered for a Onepass.

5. The **Home** screen will be the default landing page once Signed In.
6. Locate the **My Products** portal and click one of the XYZ titles, for example *'XYZ Model Financial Accounts – General Purpose Financial Reporting'*. Upon selection, the **Research** screen will launch.



Browsing

After selecting a XYZ MFA title from the My Products portal:

1. Click the '+' icon to expand a section.
Note: When the '+' icon is replaced with a dash, you have reached the document level.
2. Click the document title to open the document



3. Use the links from the **Document in Context** panel on the right-hand side of the screen to move to other documents in the section
4. Use the Document arrow keys to move to the next/previous document in the section.

The screenshot shows a document viewer with a 'Document in Context' panel on the left. A blue circle '4' highlights the 'Financial report for the year ended 30 June 2020' link. The main area displays the 'Statement of cash flows' for XYZ LISTED PUBLIC (ALTERNATIVE PRESENTATION) LIMITED ABN 00 123 456 789 AND CONTROLLED ENTITIES. The table below shows the consolidated statement of cash flows for the year ended 30 June 2020.

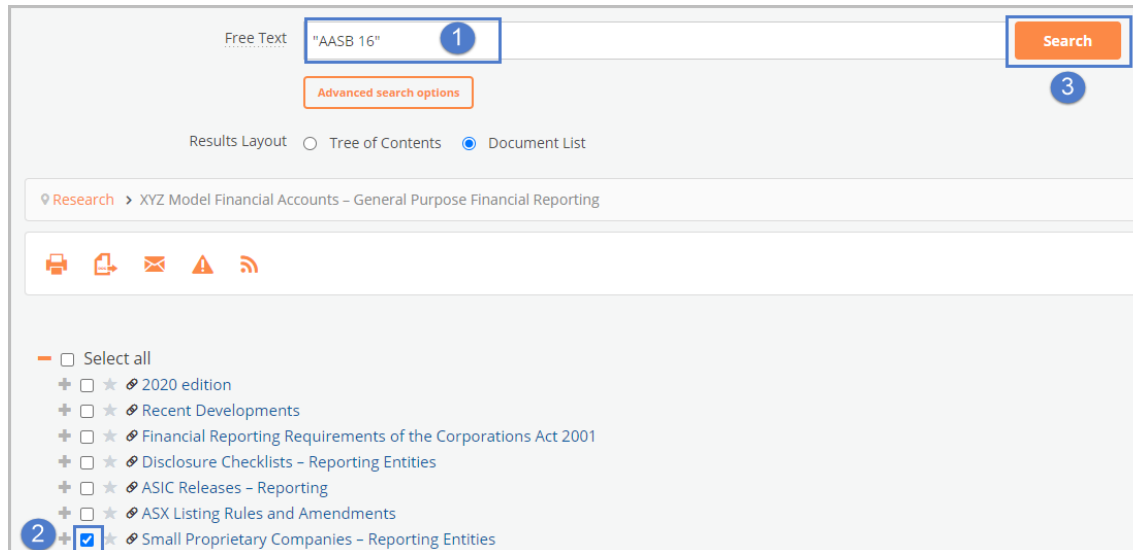
Note	Consolidated Group	
	2020	2019
	\$000	\$000
AASB 107.10	CASH FLOWS FROM OPERATING ACTIVITIES ^{1, 2}	
AASB 107.18	67,399	51,598
AASB 107.18	(53,352)	(43,419)
AASB 107.31	493	341
AASB 107.31	413	337
AASB 107.32	(1,741)	(1,879)

Searching for key terms

After selecting a XYZ MFA title from the My Products portal:

1. Enter your search term(s) into the Free Text field
2. Select a section(s) of the product to search (**optional**)
3. Click the **Search** button

Hint: Enter phrases or names in quotes to help refine search results. For further guidance on searching, click on the **Hints** icon on the right-hand side of the screen.



Free Text "AASB 16" **1** **Search** **3**

Advanced search options

Results Layout Tree of Contents Document List

Research > XYZ Model Financial Accounts – General Purpose Financial Reporting

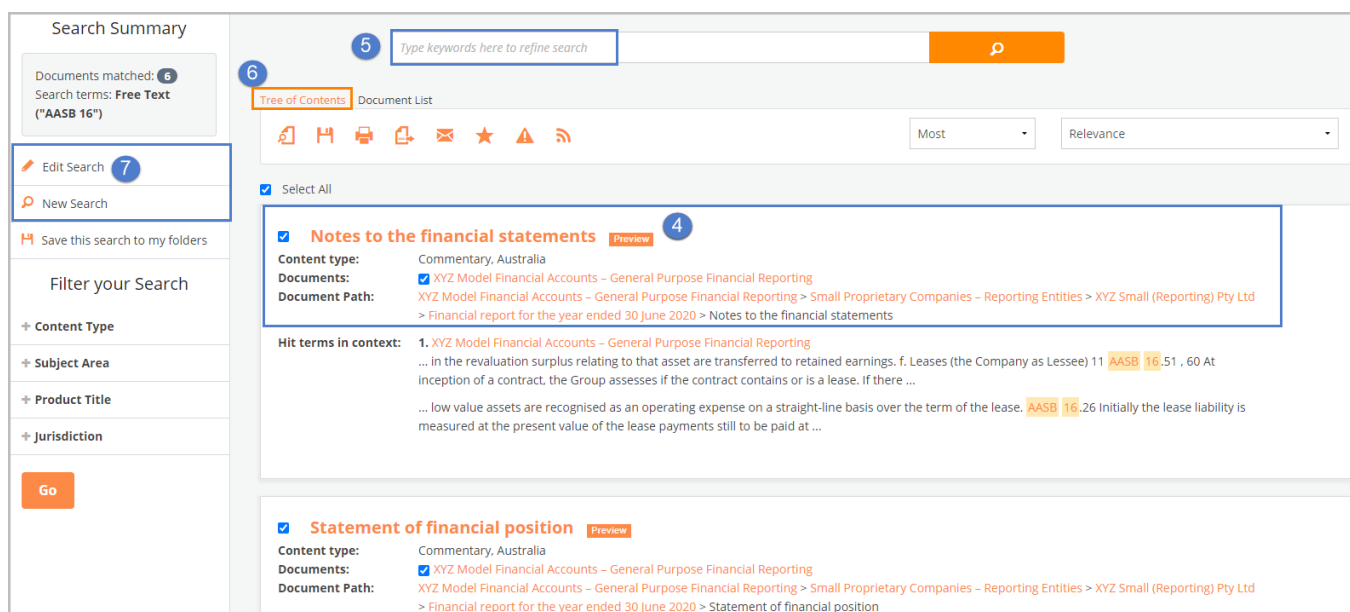
Print Copy Email Alert RSS

Select all

- 2020 edition
- Recent Developments
- Financial Reporting Requirements of the Corporations Act 2001
- Disclosure Checklists – Reporting Entities
- ASIC Releases – Reporting
- ASX Listing Rules and Amendments
- 2** Small Proprietary Companies – Reporting Entities

From the Results screen you can:

4. Review result information and click to open
5. Refine your search by entering further search terms
6. Change to Tree of Contents view to see exactly where each result is located in the product.
7. Use links in the Search Summary panel to move back previous steps in your search.



Search Summary

Documents matched: **6**

Search terms: **Free Text**
("AASB 16")

Edit Search **7**

New Search

Save this search to my folders

Filter your Search

- Content Type
- Subject Area
- Product Title
- Jurisdiction

Go

Type keywords here to refine search **5** **Search**

Tree of Contents Document List **6**

Most Relevance

Select All

Notes to the financial statements **4** **Preview**

Content type: Commentary, Australia

Documents: XYZ Model Financial Accounts – General Purpose Financial Reporting

Document Path: XYZ Model Financial Accounts – General Purpose Financial Reporting > Small Proprietary Companies – Reporting Entities > XYZ Small (Reporting) Pty Ltd > Financial report for the year ended 30 June 2020 > Notes to the financial statements

Hit terms in context: 1. XYZ Model Financial Accounts – General Purpose Financial Reporting
... in the revaluation surplus relating to that asset are transferred to retained earnings. f. Leases (the Company as Lessee) 11 **AASB 16.51** . 60 At inception of a contract, the Group assesses if the contract contains or is a lease. If there ...
... low value assets are recognised as an operating expense on a straight-line basis over the term of the lease. **AASB 16.26** Initially the lease liability is measured at the present value of the lease payments still to be paid at ...

Statement of financial position **Preview**

Content type: Commentary, Australia

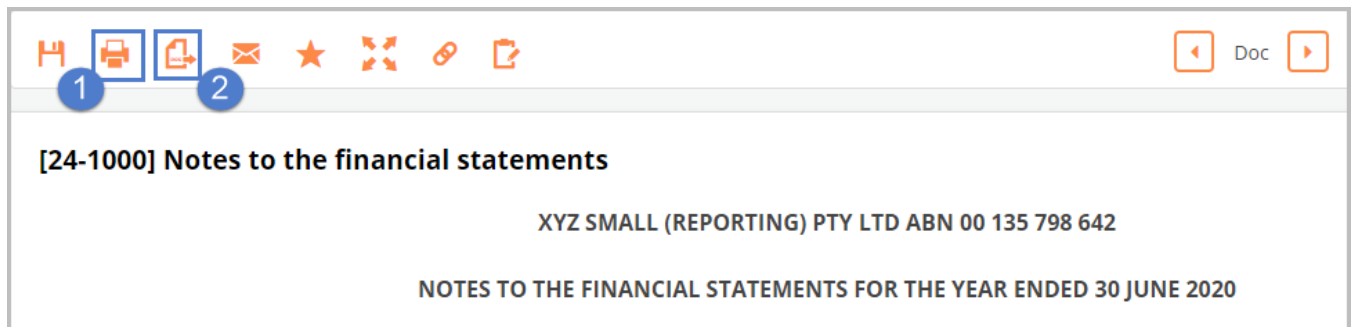
Documents: XYZ Model Financial Accounts – General Purpose Financial Reporting

Document Path: XYZ Model Financial Accounts – General Purpose Financial Reporting > Small Proprietary Companies – Reporting Entities > XYZ Small (Reporting) Pty Ltd > Financial report for the year ended 30 June 2020 > Statement of financial position

Document Delivery - Print or Export

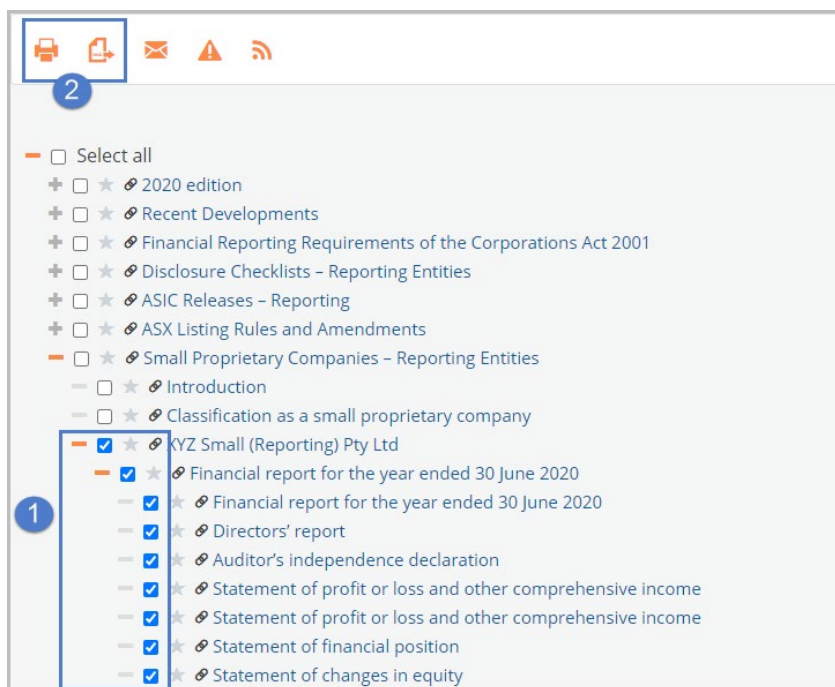
From the document view:

1. Select the **Print** icon OR;
2. Select the **Export** icon to generate a pdf or Word document.



From the Table of Contents view:

1. Select the documents and/or sections required
2. Select the **Print** or **Export** icon



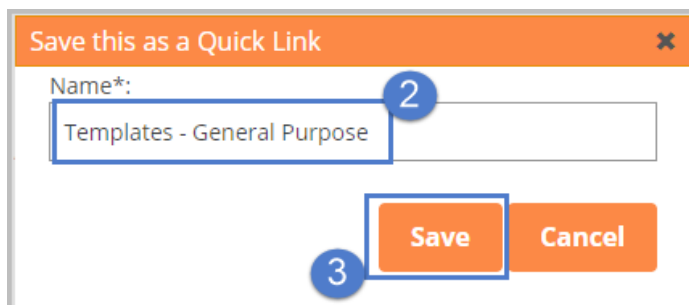
Inserting Quicklinks

You can insert a **Quicklink** (similar to a bookmark or shortcut) to content that's important to you. From the Table of Contents view:

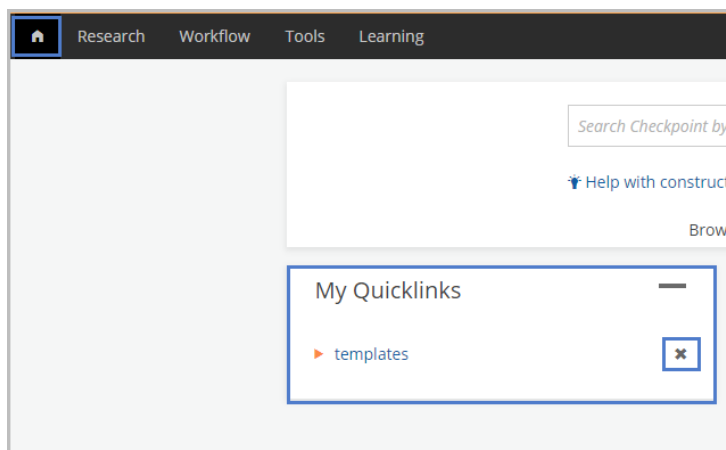
1. Click onto the **Star** icon to the left of the content that you want to quicklink.



2. Enter a name for the Quicklink
3. Click **Save**.



Quicklinks can be accessed and deleted from the My Quicklinks portal located on the Home screen.



Accessing Templates & Checklists

Blank report templates and checklists are available in the XYZ MFA products. These can be accessed via the Table of Contents.

Templates:

After selecting a XYZ MFA title from the My Products portal:

1. Open the Templates section located at the bottom of the Table of Contents
2. Click onto the List of Templates link



3. Select a template from the list. This will open in Word.

Small Proprietary Companies – Reporting Entities	
3	XYZ Small (Reporting) Pty Ltd  [24-0650]
Listed Public Companies	
	XYZ Listed Public Limited and Controlled Entities  [25-0150]
	XYZ Listed Public (Alternative Presentation) Limited and Controlled Entities  [25-1300]
Concise Financial Reports	
	Disclosure Checklist – AASB 1039: Concise Financial Reports  [26-0350]
	XYZ Listed Public Limited and Controlled Entities  [26-0500]
Interim Financial Reports	
	XYZ Interim Public Limited and Controlled Entities  [27-1050]

Checklists:

After selecting a XYZ MFA title from the My Products portal:

1. Open the Checklists section from the Table of Contents
2. Select the required checklist

+ <input type="checkbox"/>  	Financial Reporting Requirements of the Corporations Act 2001
1 <input type="checkbox"/>  	Disclosure Checklists – Reporting Entities
<input type="checkbox"/>  	Applicable Accounting Standards and Interpretations for years ending 30 June 2020
<input type="checkbox"/>  	Mandatory Accounting Standards
<input type="checkbox"/>  	AASBs 101, 107, 108, 1053 and 1054
<input type="checkbox"/>  	Disclosure checklists for mandatory Accounting Standards 2
<input type="checkbox"/>  	First-time adoption of Australian Accounting Standards
<input type="checkbox"/>  	Other Accounting Standards and Interpretations
<input type="checkbox"/>  	Applicable Accounting Standards for half-years ending 30 June 2020

The checklist will open on the screen.

1. To open the checklist in Word, click on the link with the word icon displayed.
2. To open an interactive version of the checklist that can be completed online, click the Click here for interactive tool link.

Disclosure checklists for mandatory Accounting Standards

CONTENTS

[21-0250] AASB 101: Presentation of Financial Statements


[21-0300] AASB 107: Statement of Cash Flows

[21-0350] AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors

[21-0400] AASB 1053: Application of Tiers of Australian Accounting Standards

[21-0450] AASB 1054: Australian Additional Disclosures

[21-0250] AASB 101: Presentation of Financial Statements

AASB 101: Presentation of Financial Statements  1

Click here for interactive tool. 2

Disclosure Checklist – AASB 101

Disclosure Descriptions	Check	N/A	AASB Reference
General Features			
Complete set of financial statements			
A complete set of financial statements must comprise (although alternative titles for the statements are permitted):			
• a statement of financial position as at the end of the period	<input type="checkbox"/>	<input type="checkbox"/>	AASB 101.10(a)
• a statement of profit or loss and other comprehensive income	<input type="checkbox"/>	<input type="checkbox"/>	AASB 101.10(b)

3. Enter Client details and select the correct options from the checklist
4. You can then choose to print or export the completed checklist

Entity or Client Name Client ID

Balance Date or Taxation Year Date Prepared:

Prepared by Reviewed by

Disclosure Checklist - AASB 101

Disclosure Descriptions	Check	N/A	AASB Reference
General Features			
Complete set of financial statements			
A complete set of financial statements must comprise (although alternative titles for the statements are permitted):			
• a statement of financial position as at the end of the period	<input checked="" type="radio"/>	<input type="radio"/>	AASB 101.10(a)
• a statement of profit or loss and other comprehensive income	<input type="radio"/>	<input checked="" type="radio"/>	AASB 101.10(b)
• a statement of changes in equity for the period	<input checked="" type="radio"/>	<input type="radio"/>	AASB 101.10(c)
• a statement of cash flows for the period	<input checked="" type="radio"/>	<input type="radio"/>	AASB 101.10(d)

Note: You can also access all available templates and checklists from the Tools page. Use the Tools link in the black toolbar or the My Tools portal to navigate to this page.

Research Workflow **Tools** Learning

Search Checkpoint by

Help with construct

Brows

My Tools

- ▶ Cleardocs (Document Generation)
- ▶ Depreciation Calculator & Comparative Deduction Table
- ▶ Individual Tax Calculator - Residents & Minors
- ▶ Monthly Payroll Tax Liability Calculator
- ▶ Prepayments
- ▶ XYZ Model Financial Accounts - December Reporting and Update
- ▶ XYZ Model Financial Accounts - Reduced Disclosure Requirements
- ▶ XYZ Model Financial Accounts - Special Purpose Financial Reporting
- ▶ XYZ Model Financial Accounts - General Purpose Financial Reporting

View more tools

Further Resources & Support

- Click [here](#) to access the Checkpoint Support portal
- For technical support, contact our Support team on 1800 074 333 / techcare.anz@thomsonreuters.com
- Click [here](#) to register for a Checkpoint training session.